



DEFENSE SECURITY COOPERATION AGENCY
2800 DEFENSE PENTAGON
WASHINGTON, D.C. 20301-2800

29 JAN 2020

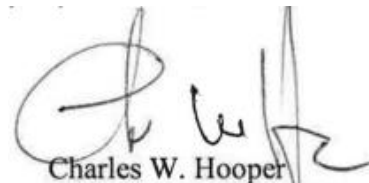
MEMORANDUM FOR DEPUTY UNDER SECRETARY OF THE AIR FORCE FOR
INTERNATIONAL AFFAIRS
DEPUTY ASSISTANT SECRETARY OF THE ARMY FOR
DEFENSE EXPORTS AND COOPERATION
DEPUTY ASSISTANT SECRETARY OF THE NAVY FOR
INTERNATIONAL PROGRAMS
DIRECTOR, DEFENSE CONTRACT MANAGEMENT AGENCY
DIRECTOR DEFENSE FINANCE AND ACCOUNTING SERVICE,
SECURITY COOPERATION ACCOUNTING
DIRECTOR, DEFENSE LOGISTICS AGENCY
DIRECTOR, DEFENSE LOGISTICS INFORMATION SERVICE
DIRECTOR, DEFENSE THREAT REDUCTION AGENCY
DIRECTOR, MISSILE DEFENSE AGENCY
DIRECTOR, NATIONAL GEOSPATIAL-INTELLIGENCE
AGENCY
DEPUTY DIRECTOR FOR INFORMATION ASSURANCE,
NATIONAL SECURITY AGENCY

SUBJECT: Delegation of Authority for Foreign Military Sales Accounts with the Federal Reserve Bank (FRB) and Commercial Bank Accounts (CBA), Defense Security Cooperation Agency Policy Memo 20-07, E-SAMM 469

Reference: (a) Security Assistance Management Manual, C9.11.2, FRB New York Accounts.
(b) Security Assistance Management Manual, C9.11.3, Commercial Banking Accounts.

The purpose of this memorandum is to delegate signature authority for FRB and CBA agreements and other banking related documentation to the DSCA Chief Financial Officer (CFO). This is an effort to improve and streamline the financial and banking processes managed by DSCA. Effective immediately, I hereby delegate to the DSCA CFO the authority provided to me pursuant to DoDD 5105.65 to establish and manage FRB and CBA accounts. Additionally, SAMM Chapter 9 is updated per attachment A to clarify this authority.

If you have questions or would like additional information, please contact Ms. Danielle Ayers, DBO/FPA, mary.d.ayers2.civ@mail.mil, (703) 697-9407.



Charles W. Hooper
Lieutenant General, USA
Director

Attachment: As stated

Attachment A
Security Assistance Management Manual (SAMM), Chapter 9, E-Change 469
Revision to Signature Authority for Banking Agreements

1) Revise SAMM Section C9.11.2. to read as follows:

C9.11.2. FRB New York Accounts. Some countries may establish an account with the FRB New York, for their FMS deposits. An agreement between the FMS purchaser's defense organization, the purchaser's central bank (or an acceptable equivalent), FRB New York and DSCA identifies the terms, conditions, and mechanics of the account's operation. FMS purchasers should contact the FRB New York or the DSCA (Directorate of Business Operations (DBO) Country Financial Management Division (CFM)) regarding these accounts. Except as authorized by law and/or DSCA policy, the FRB New York accounts do not include FMF funds. [See Section C9.7.](#) for information on FMF. The DSCA CFO is the signature authority for new FRB agreements.

2) Revise SAMM Section C9.11.3. to read as follows:

C9.11.3. Commercial Banking Account. Some countries may establish an account with a commercial bank for their FMS deposits. Two agreements are required: (1) an agreement between the FMS purchaser and the participating commercial bank, and (2) a separate agreement between the FMS purchaser and DSCA. FMS purchasers should contact DSCA (Directorate of Business Operations (DBO) Country Financial Management Division (CFM)) regarding these accounts. The DSCA CFO is the signature authority for new CBA agreements. Commercial accounts do not include FMF funds.